

# COMMODITIES/MONEY

## CPO

### Up in quiet trading

**KUALA LUMPUR:** The crude palm oil futures on Bursa Malaysia Derivatives closed slightly higher for the second consecutive day yesterday amid quiet trading, a dealer said.

The market was quiet as players stayed on the sidelines due to renewed worries over the eurozone debt crisis, a dealer said.

June 2012 added RM10 to

RM3,110 a tonne, July 2012 and August 2012 rose RM12 each to RM3,114 and RM3,110, respectively, while September 2012 gained RM11 to RM3,105.

Volume fell to 27,849 lots from 42,462 lots, while open interest rose to 115,158 from 115,044 contracts previously.

On the physical market, May South inched up RM10 to RM3,130. **Bernama**

#### MPOB PALM OIL PRICES

May 22 2012	May	Jun	July
CPO DELD	3,110	3,110	3,105
PK EX-MILL	1,740	1,735	1,720
CPKO DELD	3,522	3,510	3,505
RBD POIL FOB	3,194	3,200	3,200
RBD POLEIN FOB	3,216	3,216	3,209
RBD PSTEARIN FOB	3,131	3,122	3,122

Note: Estimate. Actual in Homepage



## RUBBER

### Buying interest

**KUALA LUMPUR:** Local rubber prices continued upward trend yesterday, boosted by increased buying interest.

"The market reacted positively to news that Thailand might import 10,000 to 15,000 tonnes of rubber to fulfill its near month shipment," she said.

Rubber Board's official physical price for tyre-grade SMR 20 rose 8.5 sen to 1,040 sen a kg while latex-in-bulk increased 11 sen to 723.5 sen.

Meanwhile, the unofficial closing price for tyre-grade SMR 20 appreciated by half a sen to 1,039.5 sen per kg and latex-in-bulk surged eight sen to 727 sen a kg. **Bernama**

#### MALAYSIA RUBBER BOARD

May 22 2012

Physical Closing Prices(FOB) At 5.00 PM  
Closing tone : Very Steady

	Sen a kg	US cents a kg
SMR CV	1197.00	1209.00
SMR L	1150.00	1161.50
SMR 5	-	1051.50
SMR 10	1031.00	1041.40
SMR 20	1029.00	1039.50

Centrifuged latex: Nominal local price (ISO 2004) in Sen/Kg (WET)  
LATEX IN BULK: 727.00

SMR Noon Prices. Closing tone : Very Steady

	Sen a kg	US cents a kg
SMR CV	1196.00	1208.00
SMR L	1149.50	1161.00
SMR 5	-	1052.00
SMR 10	1031.50	1049.00
SMR 20	1029.50	1040.00

Centrifuged latex: Nominal local price (ISO 2004) in Sen/Kg (WET)  
LATEX IN BULK: 723.50

#### ASIAN PHYSICAL RUBBER

May 22 2012

Grade	Price	Change
Thai RSS3 (July)	\$3.70 kg	-\$0.10
Thai STR20 (July)	\$3.40 kg	-\$0.30
Malaysia SMR20 (July)	\$3.35 kg	-\$0.30
Indonesia SIR20 (July)	\$1.52 kg	-\$0.10
Thai USS3	106 baht kg	unchanged
Thai 60-percent latex (drum July)	\$2,300 tonne	-\$50
Thai 60-percent latex (bulk July)	\$2,400 tonne	-\$50

NOTE: The prices quoted above are offers collected from traders in Thailand, Indonesia and Malaysia. They are not official prices quoted by the countries' state-run rubber agencies.

## OIL

### US crude slips back

**LONDON:** The price of oil slipped to near US\$92 a barrel yesterday, on concerns about global economic growth and news that that Iran will allow the UN nuclear agency to restart a probe into its nuclear programme.

By early afternoon in Europe, US benchmark oil for June delivery was down 44 cents to US\$92.13 a barrel on the New York Mercantile Exchange. The contract rose US\$1.09 to settle at US\$92.57 in New York on Monday.

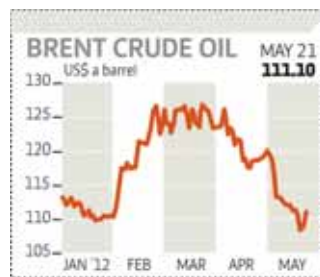
In London, Brent crude for July delivery was up 14 cents at US\$108.95 per barrel on the ICE Futures exchange. **AP**

#### OIL PRICES

	Time*	Last	Chg
<b>Europe</b>			
Dated Brent Intraday			
Dated BFOE	2205	11006	-24
North Sea Strip	2205	11006	-24
Dated Brent Fixing at 4.30pm London yesterday			
Dated BFOE	1407	10891	+69
North Sea Strip	1407	10859	+63
<b>Malaysia</b>			
Labuan Spot	1822	11712	+140
Tapis (Bloomberg)	1822	11712	+140

\*At Press Time

Source: Bloomberg



#### EXCHANGE RATES

BEST AVAILABLE QUOTATIONS FROM COMMERCIAL BANKS AS RELEASED BY BANK NEGARA AT 5PM ON May 22 2012

UNITS OF FOREIGN CURRENCY PER UNIT OF MALAYSIAN RINGGIT	BUYING		SELLING	
	TT/OD	OD	TT/OD	OD
US DOLLAR:	0.3204	0.3207	0.3204	0.3207
POUND STERLING:	0.2028	0.2031	0.2028	0.2031
SINGAPORE:	0.4058	0.4064	0.4058	0.4064
YEN (100):	25.5078	25.5356	25.5078	25.5356
EURO:	0.2507	0.2510	0.2507	0.2510

EXCHANGE RATES ISSUED BY MALAYAN BANKING BHD : May 22 2012

	SELLING	BUYING	BUYING
1 US DOLLAR	3.1500	3.0850	3.0750
1 AUSTRALIAN DOLLAR	3.1330	3.0530	3.0370
1 BRUNEI DOLLAR	2.4890	2.4340	2.4260
1 CANADIAN DOLLAR	3.0980	3.0310	3.0190
1 EURO	4.0440	3.9410	3.9210
1 NEW ZEALAND DOLLAR	2.4360	2.3480	2.3320
1 PAPUA N GUINEA KINA	1.7030	1.3900	1.3740
1 SINGAPORE DOLLAR	2.4885	2.4340	2.4260
1 STERLING POUND	4.9860	4.8830	4.8630
1 SWISS FRANC	3.3610	3.2870	3.2720
100 ARAB EMIRATES DIRHAM	87.0800	82.6800	82.4800
100 BANGLADESH TAKA	3.9170	3.6970	3.4970
100 CHINESE RENMINBI	50.1000	48.3000	N/A
100 DANISH KRONA	55.9300	51.5200	51.3200
100 HONGKONG DOLLAR	41.1900	39.1200	38.9200
100 INDIAN RUPEE	5.8250	5.5300	5.3300
100 INDONESIAN RUPIAH	0.0346	0.0328	0.0278
100 JAPANESE YEN	3.9680	3.8830	3.8730
100 NEW TAIWAN DOLLAR	N/A	N/A	N/A
100 NORWEGIAN KRONA	54.7400	50.3600	50.1600
100 PAKISTAN RUPEE	3.5300	3.3100	3.1100
100 PHILIPPINE PESO	7.4200	7.0300	6.8300
100 QATAR RIYAL	87.7600	83.4700	83.2700
100 SAUDI RIYAL	85.2900	80.9700	80.7700
100 SOUTH AFRICAN RAND	39.4800	36.4000	36.2000
100 SRI LANKA RUPEE	2.5100	2.3000	2.1000
100 SWEDISH KRONA	45.9100	41.8000	41.6000
100 THAI BAHT	10.7800	9.1600	8.7600

#### INTERBANK OFFERED RATED

Rates for May 22 2012	1-Mth	3-Mth	6-Mth	9-Mth	12-Mth
	3.08	3.15	3.19	3.24	3.30

	Sibor	Sibor	Hibor	@Libor
	\$	US	HK	US
	May 22	May 22	May 22	May 21
1M	0.32295	0.24875	0.30250	0.23975
2M	0.38542	0.35250	0.37214	0.34575
3M	0.42167	0.46625	0.40214	0.46685
6M	0.48000	0.73250	0.57286	0.473640
9M	0.55500	0.90000	0.63286	0.90805
12M	0.62503	1.06375	0.87643	1.06920



## GOLD

### Pulled down by euro

**LONDON:** Gold fell yesterday under the weight of a weaker euro.

Spot gold was down 0.8 per cent at US\$1,580.50 an ounce by 1205 GMT.

"Having failed at US\$1,600 yesterday, the market has looked for the direction of least resistance and that is currently down," Ole Hansen, a senior manager at Saxo Bank, said.

Platinum traded down 0.2 per cent on the day at US\$1,453.49 an ounce.

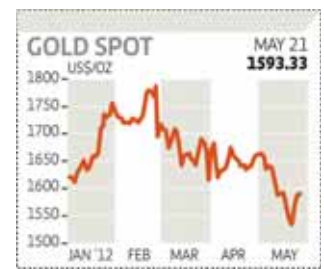
Palladium was down 0.3 per cent on the day at US\$607.65 an ounce, having pared earlier gains. Silver was down 0.8 per cent at US\$28.19 an ounce. **Reuters**

#### GOLD PRICES

	Time*	Last	Chg
<b>Spot Prices</b>			
USD/Troy Ounce	2205	158307	-1025
AUD/Troy Ounce	2205	160011	-64
<b>Fixes</b>			
London (AM USD)	1730	157575	-
Hong Kong (AM USD)	5/22	123395	-
<b>Futures Prices</b>			
Comex	2155	157910	-960
Tocom	2200	406900	-200
KFE	1415	-	n/a

\*At Press Time

Source: Bloomberg



#### MALAYSIA DERIVATIVES EXCHANGE

May 22 2012

MONTH	OPEN	HIGH	LOW	SETT	VOL	O/P
JUN 12	9682	9682	9682	9680	50	3436
JUL 12	-	-	-	9689	-	-
AUG 12	-	-	-	9690	-	-
SEP 12	9692	9692	9692	9690	50	5365
DEC 12	9694	9694	9694	9692	50	1235
MAR 13	9695	9693	9693	9693	130	1750
JUN 13	9697	9694	9693	9695	130	1129
SEP 13	9696	9693	9693	9694	130	1205
DEC 13	9695	9695	9695	9693	50	830
MAR 14	9694	9694	9694	9692	50	570
JUN 14	-	-	-	9685	-	570
SEP 14	-	-	-	9678	-	570
DEC 14	-	-	-	9672	-	550
MAR 15	-	-	-	9666	-	320
JUN 15	-	-	-	9659	-	230
SEP 15	-	-	-	9652	-	380
DEC 15	-	-	-	9644	-	380
MAR 16	-	-	-	9639	-	190
JUN 16	-	-	-	9634	-	80
SEP 16	-	-	-	9629	-	30
DEC 16	-	-	-	9629	-	30
MAR 17	-	-	-	9629	-	-

TTL OP/INT: 18850 CTRS TTL TURNOVER: 640 LOTS

#### MALAYSIAN GOVERNMENT SECURITIES

May 22 2012

Tenure	Maturity	MGS	Benchmarks		Trading Yields		
			Coupon (%)	Low (%)	High (%)	Closed (%)	Total Volume (RM)
3-year	OCT-2015	3.197	3.17	3.17	3.17	126.00	-2
5-year	OCT-2017	3.314	3.26	3.28	3.26	35.00	0
7-year	SEP-2018	3.580	3.42*	3.42*	3.42*	-	-
10-year	AUG-2022	3.418	3.52	3.54	3.52	5.10	-5

Tenure	Maturity	MGS	Benchmarks		Trading Yields		
			Low (%)	High (%)	Closed (%)	Total Volume (RM mil)	Daily Change (bps)
3-year	SEP-2014	3.19*	3.19*	3.19*	-	-	
5-year	AUG-2017	3.34*	3.34*	3.34*	-	-	
10-year	NOV-2022	3.65*	3.67*	3.66*	-	-	

Type of Bills	Maturity	Short-Term Bills		
		Up to 3-mth	abv 3 to 6-mth	abv 6 to 12-mth
Malaysia Treasury Bills		3.05	3.06	3.05
Malaysia Islamic Treasury Bills		3.05	3.06	3.06
BN Monetary Notes (Conventional)		3.05	3.05	3.05
BN Monetary Notes (Islamic)		3.05	3.06	3.05

Source: Bank Negara Malaysia and ETP, Bursa Malaysia Bonds Sdn Bhd

\* Last traded

### Stronger across the board

**KUALA LUMPUR:** The ringgit closed higher against the US dollar yesterday in tandem with gains in the Asian currencies, with hopes that European leaders will come out with measures to ease the debt crisis in the eurozone, dealers said.

The ringgit was higher against the US dollar at 3.1210/1250 from 3.1320/1350 Monday.

The local currency rose against the

Singapore dollar at 2.4584/4610 from 2.4609/4652 Monday and was higher against the Japanese yen at 3.9120/9190 from 3.9426/9494 on Monday.

The ringgit was higher against the British pound at 4.9221/9297 from 4.9501/9571 previously and gained against the euro at 3.9815/9869 from 3.9993/4.0034 recorded previously.

**Bernama**

# COMMODITIES/MONEY

## SICOM

May 22 2012

RSS 3 CONTRACT (US CENTS PER KG)								
MONTH	LAST	OPEN	HIGH	LOW	CLOSE	VOL	OPEN INT	SETTLE
12-Jun	-	372	372	372	372	2	181	372
12-Jul	-	374	374	374	374	17	138	372
12-Aug	-	-	-	-	-	-	141	370.8
12-Sep	-	372	372	372	372	10	56	370.3
12-Oct	-	-	-	-	-	-	186	369
12-Nov	-	-	-	-	-	-	141	368
12-Dec	-	-	-	-	-	-	97	368
13-Jan	-	-	-	-	-	-	-	368
13-Feb	-	-	-	-	-	-	-	368
13-Mar	-	-	-	-	-	-	-	369
13-Apr	-	-	-	-	-	-	-	370
13-May	-	-	-	-	-	-	-	371.5

TSR 20 FOB CONTRACT (US CENTS PER KG)								
MONTH	LAST	OPEN	HIGH	LOW	CLOSE	VOL	OPEN INT	SETTLE
12-Jun	-	339.7	340	332.9	335	138	"1,261"	334.5
12-Jul	-	337	337.3	335	335	114	"2,998"	334.5
12-Aug	-	337	339.7	334	334	63	"2,702"	334.7
12-Sep	-	338.8	339.5	334.2	334.3	95	"2,841"	334.8
12-Oct	-	338.9	338.9	335.1	335.1	29	"2,153"	335.4
12-Nov	-	337.1	337.8	336.3	336.8	170	"2,327"	335.6
12-Dec	-	337.5	337.5	334	334	30	632	335
13-Jan	-	335	335	335	335	5	553	335
13-Feb	-	335	335	335	335	10	336	335
13-Mar	-	-	-	-	-	-	110	335
13-Apr	-	-	-	-	-	-	40	336.3
13-May	-	-	-	-	-	-	-	337.2

## MDEX FUTURES

May 22 2012

CRUDE PALM OIL FUTURES (PRICES ARE IN RM/TONNE)								
MONTH	OPEN	HIGH	LOW	LAST	SETT	DONE	O/PSN	
JUN 12	3120	3130	3097	3110	3110	568	5196	
JUL 12	3129	3130	3095	3114	3114	5595	24329	
AUG 12	3117	3127	3090	3110	3110	17206	37040	
SEP 12	3120	3122	3086	3105	3105	2871	21648	
OCT 12	3105	3113	3082	3087	3101	1015	2654	
NOV 12	3095	3107	3081	3081	3096	518	7889	
JAN 13	3073	3088	3070	3084	3078	76	10682	
MAR 13	-	-	-	-	3068	-	2236	
MAY 13	-	-	-	-	3061	-	1720	
JUL 13	-	-	-	-	3060	-	561	
SEP 13	-	-	-	-	3052	-	195	
NOV 13	-	-	-	-	3027	-	378	
JAN 14	-	-	-	-	3030	-	610	
MAR 14	-	-	-	-	3025	-	20	
MAY 14	-	-	-	-	3025	-	-	

TTL O/PSN: 115158 CTRS      TTL T.OVER: 27849 LOTS      MARKET TONE: HIGHER

PALM KERNEL OIL FUTURES (PRICES ARE IN RM/TONNE)							
MONTH	OPEN	HIGH	LOW	SETT	LOTS	O/PSN	
MAY 12	-	-	-	3797	-	-	
JUN 12	-	-	-	3797	-	-	
JUL 12	-	-	-	3797	-	-	
AUG 12	-	-	-	3797	-	-	
SEP 12	-	-	-	3797	-	-	
OCT 12	-	-	-	3797	-	-	
NOV 12	-	-	-	3797	-	-	
JAN 13	-	-	-	3797	-	-	
MAR 13	-	-	-	3797	-	-	

TTL O/PSN: NIL      TTL T.OVER: NIL

## FARMGATE LATEX

May 22 2012 Farmgate Prices ( Sen/Kg)								
	Latex				Cuplump			
	High	Low	High	Low	High	Low	High	Low
Peninsular	875.00	960.00	370.00	480.00				
USS	Latex		Cup		lump		Kentalan	
	Low	High	Low	High	Low	High	Low	High
Sabah	505.00	545.00	890.00	890.00	445.00	485.00		
Sarawak	630.00	760.00	-	-	380.00	500.00	-	-

*Notes: Prices are subject to percentage of dry rubber contents.  
Rubber Cesses (Peninsular Malaysia)*

R & D : 4.00 sen per kg (effective 1 Sep 2005)

Replanting : 9.92079 sen per kg OR 4.50 sen per lb

*Notes : With effect from 1 January 1994, in respect of container shipments, Terminal Handling Charges at port of loading are for buyer's account.*